

Tree Hill

A STRONG ECONOMIC PARTNER FOR HENRICO COUNTY

Located off Route 5 in eastern Henrico County, Tree Hill will be a dynamic, mixed-use development that combines over 2,700 residential units with entertainment, dining, retail and commercial office space, all of which will be intertwined with outdoor parks, green space and public access to the James River. This development will create thousands of jobs with hundreds of millions in associated wages and benefits, produce millions in tax revenue which can be invested back into the county and support over \$1 billion in annual economic output.

During Construction...

During the buildout period, Tree Hill will have a significant economic impact.

5,100

direct, indirect and induced job years (510 jobs x 10 years) resulting in \$393.8 million in associated wages and benefits.

\$43 million

in state and local tax revenue generated.

\$1.3 billion

in economic output – which considers jobs, wages and benefits, business to business transactions and household to business transactions.

When Complete...

At full buildout and occupancy, Tree Hill will serve as an economic hub for eastern Henrico County.



Support for 5,800 jobs resulting in \$433.3 million in wages and benefits. Employment opportunities will primarily span three of the county's top industry sectors, including (1) professional and business services, (2) trade, transportation and utilities, and (3) leisure and hospitality.



\$1.2 billion in annual economic output – which considers jobs, wages and benefits, business to business transactions and household to business transactions.



\$8.4 million in annual net fiscal benefit (after accounting for cost of additional services) to Henrico County.



Approximately 316,700 square feet of restaurant space with \$117.2 million in annual revenue.



Approximately 283,300 square feet of retail space with \$116.8 million in annual revenue.



Approximately 260,000 square feet of commercial office space and 300,000 square feet of corporate headquarters campus supporting approximately 1,200 annual jobs.



Donation to the county of a ten-acre site (valued at approximately \$775,000) for future location of an elementary school.